

# EXHIBIT D



Corporate Trust Services  
60 Livingston Avenue  
St. Paul, MN 55107

***THIS TRANSMITTAL CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. PLEASE EXPEDITE RE-TRANSMITTAL TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.***

**NOTICE TO NOTEHOLDERS AND/OR CERTIFICATEHOLDERS OF THE TRANSACTIONS  
AND THEIR CORRESPONDING CUSIPS LISTED ON EXHIBIT A**

(Notice Date: December 31, 2010)

Reference is made to the respective Trust Agreements or Indentures governing the Transactions referenced above (collectively the "*Trust Agreements*" and each is a "*Trust Agreement*") under which U.S. Bank National Association serves as trustee (the "*Trustee*"). Any capitalized terms used herein and not otherwise expressly defined shall have the respective meanings assigned to such terms in the applicable Trust Agreement.

Under the terms of each of the Trust Agreements, each of the Issuers entered into a credit derivatives transaction with a Lehman entity as counterparty documented by those certain ISDA Master Agreements (Multicurrency - Cross Border) by and between Lehman Brothers Holdings Inc. ("*LBHI*") or one of its affiliated debtors (collectively the "*Debtors*") and the relevant Issuer (the "*Master Agreements*"), those certain Schedules to the Master Agreement between the Debtors and the relevant Issuer (the "*Schedules*") and those certain Confirmations to the relevant Issuer from the Debtors (the "*Confirmations*" and collectively with the Master Agreements and Schedules, the "*Swap Transactions*").

This is to advise you that on November 24, 2010, LBHI filed its Motion Pursuant to Section 105(a) of the Bankruptcy Code and General Order M-390 for Authorization to Implement Alternative Dispute Resolution Procedures for Affirmative Claims of Debtors Under Derivatives Transactions with Special Purpose Vehicle Counterparties (referred to herein as the "*SPV ADR Motion*" or the "*Motion*"), Docket No. 13009. A copy of the Motion may be obtained at the Lehman Brothers Holdings Inc. website, [www.lehmanbrothersestate.com](http://www.lehmanbrothersestate.com) (the "*Lehman Bankruptcy Website*"). The Motion seeks to alter certain procedures for settling the claims involving special purpose counterparties. If granted, the relief requested in the Motion will dictate the process for resolving the alleged affirmative claims of the Debtors under these credit derivative transactions. The proposed procedures would require that the special purpose vehicle and/or the Trustee provide certain notices to Noteholders, and within sixty days of receipt of an ADR Notice, designate someone authorized to mediate a settlement. The procedures aren't clear as to the manner in which an authorized person would be designated, and who would act on behalf of the trust in the event no Noteholders are identified to represent the economic interests of the relevant trust in the mediation. The procedures likewise do not provide adequate protection to those who participate on

behalf of the trust against noteholders who may disagree with any mediated resolution. The procedures also do not address the significant costs that would be incurred by the trust to comply with the terms of the Order. Noteholders, of course, may have their own concerns with the proposed process.

On December 8, 2010, the Trustee filed an objection to the Motion (the "*Objection*"), a copy of which also may be obtained on the Lehman Bankruptcy Website. Noteholders should consider their individual circumstances with respect to the motion. Arguments on the SPV ADR Motion will be heard on January 13th, 2011 at 10:00 a.m. Eastern Standard Time in the United States Bankruptcy Court for the Southern District of New York as Adversary Proceeding 10-034547 (JMP) before the Honorable James Peck.

Receipt of this notice should not be construed as evidence or acknowledgment of any requirement applicable to, or of any right or authority on the part of any recipient under the Trust Agreement to direct, the matters addressed herein, or of any obligations on the part of the Trustee with respect thereto, and the Trustee expressly reserves all rights in determining appropriate actions and requirements concerning these matters.

Prior to any distribution to Noteholders, funds held under the relevant Transaction documents may be used first for payment of the fees and costs incurred or to be incurred by the Trustee in performing its duties, as well as for any indemnities owing or to become owing to such Trustee. This includes, but is not limited to, compensation for time spent, and the fees and costs of counsel and other agents employed, to pursue remedies or other actions to protect the interests of the Noteholders.

The Trustee reserves all rights under the relevant Transaction documents. Please be aware that the Trustee may conclude that a specific response to particular inquiries from individual Noteholders is not consistent with equal and full dissemination of information to all Noteholders. Noteholders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment, legal or tax advice. Each Noteholder should seek investment and tax advice from an independent advisor based on such Noteholder's particular circumstances.

U.S. Bank National Association,  
as Trustee

**EXHIBIT A**

**EXUM RIDGE CBO 2006-1**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Certificated Note	30232CAA8	US30232CAA80
Class A Regulation S Certificated Note	G3286EAA9	USG3286EAA94
<b>Class B Notes</b>		
Class B Rule 144A Certificated Note	30232CAB6	US30232CAB63
Class B Regulation S Certificated Note	G3286EAB7	USG3286EAB77
<b>Class C Notes</b>		
Class C Rule 144A Global Note	30232CAC4	US30232CAC47
Class C Regulation S Global Note	G3286EAC5	USG3286EAC50
<b>Class D Notes</b>		
Class D Rule 144A Global Note	30232CAD2	US30232CAD20
Class D Regulation S Global Note	G3286EAD3	USG3286EAD34
<b>Class E Notes</b>		
Class E Rule 144A Global Note	30232HAA7	US30232HAA77
Class E Regulation S Global Note	G32865AA8	USG32865AA80
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	30232H208	US30232H2085
Rule 144A/Accredited Investors	30232H307	US30232H3075
Regulation S Global Preference Shares	G32865100	KYG328651008

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

**EXUM RIDGE CBO 2006-2**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Certificated Note	30228EAA0	US30228EAA01
Class A Regulation S Certificated Note	G32862AA5	USG32862AA59
<b>Class X Notes</b>		
Class X Rule 144A Certificated Note	30228EAB8	US30228EAB83
Class X Regulation S Certificated Note	G32862AB3	USG32862AB33
<b>Class B Notes</b>		
Class B Rule 144A Certificated Note	30228EAC6	US30228EAC66
Class B Regulation S Certificated Note	G32862AC1	USG32862AC16
<b>Class C Notes</b>		
Class C Rule 144A Global Note	30228EAD4	US30228EAD40
Class C Regulation S Global Note	G32862AD9	USG32862AD98
<b>Class D Notes</b>		
Class D Rule 144A Global Note	30228EAE2	US30228EAE23
Class D Regulation S Global Note	G32862AE7	USG32862AE71
<b>Class E-1 Notes</b>		
Class E-1 Rule 144A Global Note	30228CAA4	US30228CAA45
Class E-1 Regulation S Global Note	G32861AA7	USG32861AA76
Class E-1 Certificated Note	30228CAD8	US30228CAD83
<b>Class E-2 Notes</b>		
Class E-2 Rule 144A Global Note	30228CAB2	US30228CAB28
Class E-2 Regulation S Global Note	G32861AB5	USG32861AB59
Class E-2 Certificated Note	30228CAC0	US30228CAC01
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	30228C205	US30228C2051
Regulation S Global Preference Shares	G32861109	USG328611093

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**EXUM RIDGE CBO 2006-4**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Global Note	30232UAA8	US30232UAA88
Class A Regulation S Global Note	G3286TAA6	USG3286TAA63
<b>Class B Notes</b>		
Class B Rule 144A Global Note	30232UAC4	US30232UAC45
Class B Regulation S Global Note	G3286TAB4	USG3286TAB47
<b>Class C Certificated Notes</b>		
Class C Rule 144A Global Note	30232UAE0	US30232UAE01
Class C Regulation S Global Note	G3286TAC2	USG3286TAC20
<b>Class D Certificated Notes</b>		
Class D Rule 144A Global Note	30232UAG5	US30232UAG58
Class D Certificated Note	30232UAH3	US30232UAH32
Class D Regulation S Global Note	G3286TAD0	USG3286TAD03
<b>Class E Certificated Notes</b>		
Class E Rule 144A Global Note	30232QAA7	US30232QAA76
Class E Certificated Note	30232QAB5	US30232QAB59
Class E Regulation S Global Note	G32866AA6	USG32866AA63
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	30232Q208	US30232Q2084
Regulation S Global Preference Shares	G32866108	USG328661080

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**EXUM RIDGE CBO 2006-5**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Global Note	30232VAA6	US30232VAA61
Class A Regulation S Global Note	G3286YAA5	USG3286YAA58
<b>Class B-1 Notes</b>		
Class B-1 Rule 144A Global Note	3023VAC2	US30232VAC28
Class B-1 Regulation S Global Note	G3286YAB3	USG3286YAB32
<b>Class B-2 Certificated Notes</b>		
Class B-2 Rule 144A Global Note	30232VAL2	US30232VAL27
Class B-2 Certificated Note	30232VAM0	US30232VAM00
Class B-2 Regulation S Global Note	G3286YAF4	USG3286YAF46
<b>Class C-1 Certificated Notes</b>		
Class C-1 Rule 144A Global Note	30232VAE8	US30232VAE83
Class C-1 Regulation S Global Note	G3286YAC1	USG3286YAC15
<b>Class C-2 Certificated Notes</b>		
Class C-2 Rule 144A Global Note	30232VAN8	US30232VAN82
Class C-2 Certificated Note	30232VAP3	US30232VAP31
Class C-2 Regulation S Global Note	G3286YAG2	USG3286YAG29
<b>Class D Certificated Notes</b>		
Class D Rule 144A Global Note	30232VAG3	US30232VAG32
Class D Certificated Note	30232VAH1	US30232VAH15
Class D Regulation S Global Note	G3286YAD9	USG3286YAD97
<b>Class E Certificated Notes</b>		
Class E Rule 144A Global Note	30232VAJ7	US30232VAJ70
Class E Certificated Note	30232VAK4	US30232VAK44
Class E Regulation S Global Note	G3286YAE7	USG3286YAE70
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	30232W205	US30232W2052
Regulation S Global Preference Share	G3286U105	USG3286U1058

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**EXUM RIDGE CBO 2007-1, LTD**

<b>Security</b>	<b>CUSIP</b>
<b>Class A Notes</b>	
Class A Rule 144A Certificated Note	30232XAA2
Class A Regulation S Certificated Note	G32869AA0
<b>Class B Notes</b>	
Class B Rule 144A Global Note	30232XAC8
Class B Regulation S Global Note	G32869AB8
Class B Certificated Note	30232XAD6
<b>Class C Notes</b>	
Class C Rule 144A Global Note	30232XAE4
Class C Regulation S Global Note	G32869AC6
Class C Certificated Notes	30232XAF1
<b>Class D Notes</b>	
Class D Rule 144A Global Note	30232XAG9
Class D Regulation S Global Note	G32869AD4
Class D Certificated Note	30232XAH7
<b>Preference Shares</b>	
Certificated U.S. Preference Shares	30232S204
Regulation S Global Preference Share	G32867106

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.



CUSIPs

**EXUM RIDGE CBO 2007-2, LTD**

<u>Security</u>	<u>CUSIP</u>
<b>Class A Notes</b>	
Class A Rule 144A Certificated Note	30228AAA8
Class A Certificated Note	30228AAD2
Class A Regulation S Global Note	G3286VAA1
<b>Class B Notes</b>	
Class B Rule 144A Global Note	30228AAB6
Class B Certificated Note	30228AAE0
Class B Regulation S Global Note	G3286VAB9
<b>Class C Certificated Notes</b>	
Class C Rule 144A Global Note	30228AAC4
Class C Certificated Notes	30228AAG5
Class C Regulation S Global Note	G3286VAC7
<b>Class D Certificated Notes</b>	
Class D Rule 144A Global Note	30228BAA6
Class D Certificated Note	30228BAB4
Class D Regulation S Global Note	G3286WAA9
<b>Preference Shares</b>	
Certificated U.S. Preference Shares	30228B306
Regulation S Global Preference Share	G3286W200

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

**CUSIPs**

**SGS HY CREDIT FUND I (EXUM RIDGE CBO 2006-3), LTD**

<b><u>Security</u></b>	<b><u>CUSIP</u></b>
<b>Class A Notes</b>	
Class A Rule 144A Certificated Note	30232BAA0
Class A Regulation S Certificated Note	G32864AA1
<b>Class X Notes</b>	
Class X Rule 144A Certificated Note	30232BAB8
Class X Regulation S Certificated Note	G32864AB9
<b>Class B Notes</b>	
Class B Rule 144A Certificated Note	30232BAC6
Class B Regulation S Certificated Note	G32864AC7
<b>Class C Notes</b>	
Class C Rule 144A Global Note	30232BAD4
Class C Regulation S Global Note	G32864AD5
Class C Certificated Notes	30232BAF9
<b>Class D Notes</b>	
Class D Rule 144A Global Note	30232BAE2
Class D Regulation S Global Note	G32864AE3
Class D Certificated Note	30232BAG7
<b>Class E-1 Notes</b>	
Class E-1 Rule 144A Global Note	30232MAA6
Class E-1 Regulation S Global Note	G32863AA3
Class E-1 Certificated Note	30232MAC2
<b>Class E-2 Notes</b>	
Class E-2 Rule 144A Global Note	30232MAB4
Class E-2 Regulation S Global Note	G32863AB1
Class E-2 Certificated Note	30232MAD0
<b>P-1 Preference Shares</b>	
Certificated U.S. P-1 Preference Shares	30232M207
Regulation S Global P-1 Preference Shares	G32863105
<b>P-2 Preference Shares</b>	
Certificated U.S. P-2 Preference Shares	30232M405
Regulation S Global P-2 Preference Shares	G32863204

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

AVIV LCDO 2006-1, LIMITED

<u>Security</u>	<u>CUSIP</u>
<b>Class A Notes</b>	
Class A Rule 144A Global Note	05381EAA5
Class A Regulation S Global Note	G0723AAA4
<b>Class B Notes</b>	
Class B Rule 144A Global Note	05381EAB3
Class B Certificated Note	05381EAF4
Class B Regulation S Global Note	G0723AAB2
<b>Class C Certificated Notes</b>	
Class C Rule 144A Global Note	05381EAC1
Class C Certificated Note	05381EAG2
Class C Regulation S Global Note	G0723AAC0
<b>Class D Certificated Notes</b>	
Class D Rule 144A Global Note	05381EAD9
Class D Certificated Note	05381EAH0
Class D Regulation S Global Note	G0723AAD8
<b>Preference Shares</b>	
Certificated U.S. Preference Shares	053814208
Regulation S Global Preference Shares	G06869104

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

**CUSIPs**

**AVIV LCDO 2006-2**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Certificated Note	053811AA3	US053811AA30
Class A Regulation S Certificated Note	G29517AA0	USG29517AA05
<b>Class B Notes</b>		
Class B Rule 144A Certificated Note	053811AB1	US053811AB13
Class B Regulation S Certificated Note	G29517AB8	USG29517AB87
<b>Class C Certificated Notes</b>		
Class C Rule 144A Certificated Note	053811AC9	US053811AC95
Class C Regulation S Global Note	G29517AC6	USG29517AC60
<b>Class D Certificated Notes</b>		
Class D Rule 144A Global Note	053811AD7	US053811AD78
Class D Certificated Note	053811AH8	US053811AH82
Class D Regulation S Global Note	G29517AD4	USG29517AD44
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	053812301	US0538123011
Regulation S Global Preference Share	G2952E106	KYG2952E1061

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**AIRLIE LCDO I (AVIV LDCO 2006-3), LTD**

<u>Security</u>	<u>CUSIP</u>
<b>Class A Notes</b>	
Class A Rule 144A Certificated Note	009369AA7
Class A Regulation S Certificated Note	G01478AA7
<b>Class B-1 Notes</b>	
Class B-1 Rule 144A Global Note	009369AC3
Class B-1 Regulation S Global Note	G01478AB5
Class B-1 Certificated Note	009369AD1
<b>Class B-2 Notes</b>	
Class B-2 Rule 144A Global Note	009369AJ8
Class B-2 Regulation S Global Note	G01478AE9
Class B-2 Certificated Note	009369AK5
<b>Class C Certificated Notes</b>	
Class C Rule 144A Global Note	009369AE9
Class C Regulation S Global Note	G01478AC3
Class C Certificated Note	009369AF6
<b>Class D Certificated Notes</b>	
Class D Rule 144A Global Note	009369AG4
Class D Regulation S Global Note	G01478AD1
Class D Certificated Note	009369AH2
<b>Preference Shares</b>	
Certificated U.S. Preference Shares	00936A205
Regulation S Global Preference Shares	G01477101

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**ARLIE LCDO II (PEBBLE CREEK 2007-1)**

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Global Note	00936HAA9	US00936HAA95
Class A Certificated Note	00936HAB7	US00936HAB78
Class A Regulation S Global Note	G01489AA4	USG01489AA40
<b>Class B Notes</b>		
Class B Rule 144A Global Note	00936HAC5	US00936HAC51
Class B Certificated Note	00936HAD3	US00936HAD35
Class B Regulation S Global Note	G01489AB2	USG01489AB23
<b>Class C Certificated Notes</b>		
Class C Rule 144A Global Note	00936HAE1	US00936HAE18
Class C Certificated Note	00936HAF8	US00936HAF82
Class C Regulation S Global Note	G01489AC0	USG01489AC06
<b>Class D Certificated Notes</b>		
Class D Rule 144A Global Note	00936HAG6	US00936HAG65
Class D Certificated Note	00936HAH4	US00936HAH49
Class D Regulation S Global Note	G01489AD8	USG01489AD88
<b>Preference Shares</b>		
Rule 144A Global Preference Shares	00936D209	US00936D2099
Certificated U.S. Preference Shares	00936D308	US00936D3089
Regulation S Global Preference Share	G01479107	KYG014791076

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

PEBBLE CREEK LCDO 2006-1

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Global Note	70509P AA 1	US70509PAA12
Class A Regulation S Global Note	G6965Y AA 6	USG6965YAA67
Class A Certificated Note	70509P AB 9	US70509PAB94
<b>Class B Notes</b>		
Class B Rule 144A Global Note	70509P AC 7	US70509PAC77
Class B Regulation S Global Note	G6965Y AB 4	USG6965YAB41
Class B Certificated Note	70509P AD 5	US70509PAD50
<b>Class C Certificated Notes</b>		
Class C Rule 144A Global Note	70509P AE 3	US70509PAE34
Class C Regulation S Global Note	G6965Y AC 2	USG6965YAC24
Class C Certificated Note	70509P AF 0	US70509PAF09
<b>Class D Certificated Notes</b>		
Class D Rule 144A Global Note	70509P AG 8	US70509PAG81
Class D Regulation S Global Note	G6965Y AD 0	USG6965YAD07
Class D Certificated Note	70509P AH 6	US70509PAH64
<b>Preference Shares</b>		
Rule 144A Global Preference Shares	705093 20 1	US7050932018
Regulation S Global Preference Share	G6965T 10 9	KYG6965T1094
Certificated U.S. Preference Shares	705093 30 0	US7050933008

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

PEBBLE CREEK LCDO 2007-3

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Certificated Note	70509DAA8	US70509DAA81
Certificated Class A Note	70509DAF7	US70509DAF78
Class A Regulation S Global Note	G6966BAA5	USG6966BAA55
<b>Class B Notes</b>		
Class B Rule 144A Certificated Note	70509DAB6	US70509DAB64
Certificated Class B Note	70509DAG5	US70509DAG51
Class B Regulation S Certificated Note	G6966BAB3	USG6966BAB39
<b>Class C Notes</b>		
Class C Rule 144A Global Note	70509DAC4	US70509DAC48
Certificated Class C Note	70509DAH3	US70509DAH35
Class C Regulation S Global Note	G6966BAC1	USG6966BAC12
<b>Class D Notes</b>		
Class D Rule 144A Global Note	70509DAD2	US70509DAD21
Certificated Class D Note	70509DAJ9	US70509DAJ90
Class D Regulation S Global Note	G6966BAD9	USG6966BAD94
<b>Class E Notes</b>		
Class E Rule 144A Global Note	70509DAE0	US70509DAE04
Certificated Class E Note	70509DAK6	US70509DAK63
Class E Regulation S Global Note	G6966BAE7	USG6966BAE77
<b>Preference Shares</b>		
Certificated U.S. Preference Shares	70509C300	US70509C3007
Regulation S Global Preference Shares	G6966A109	KYG6966A1094

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.



CUSIPs

WHITE MARLIN CDO 2007-1

<u>Security</u>	<u>CUSIP</u>	<u>ISIN</u>
<b>Class A Notes</b>		
Class A Rule 144A Certificated Note	964041AA5	US964041AA55
Certificated Class A Note	964041AB3	US964041AB39
Class A Regulation S Certificated Note	G96180AA5	USG96180AA59
<b>Class B-1 Notes</b>		
Class B-1 Rule 144A Certificated Note	964041AC1	US964041AC12
Certificated Class B-1 Note	964041AD9	US964041AD94
Class B-1 Regulation S Certificated Note	G96180AB3	USG96180AB33
<b>Class B-2 Notes</b>		
Class B-2 Rule 144A Certificated Note	964041AE7	US964041AE77
Certificated Class B-2 Note	964041AF4	US964041AF43
Class B-2 Regulation S Certificated Note	G96180AC1	USG96180AC16
<b>Class C-1 Notes</b>		
Class C-1 Rule 144A Global Note	964041AG2	US964041AG26
Certificated Class C-1 Note	964041AH0	US964041AH09
Class C-1 Regulation S Global Note	G96180AD9	USG96180AD98
<b>Class C-2 Notes</b>		
Class C-2 Rule 144A Global Note	964041AJ6	US964041AJ64
Certificated Class C-2 Note	964041AK3	US964041AK38
Class C-2 Regulation S Global Note	G96180AE7	USG96180AE71
<b>Class D Notes</b>		
Class D Rule 144A Global Note	964041AL1	US964041AL11
Certificated Class D Note	964041AM9	US964041AM93
Class D Regulation S Global Note	G96180AF4	USG96180AF47
<b>Class E Notes</b>		
Class E Rule 144A Global Note	964037AA3	US964037AA36
Certificated Class E Note	964037AB1	US964037AB19
Class E Regulation S Global Note	G9618GAA0	USG9618GAA07
<b>P-1 Preference Shares</b>		
Certificated U.S. P-1 Preference Shares	964037402	US9640374024
Regulation S P-1 Global Preference Share	G9618G201	KYG9618G2019
<b>P-2 Preference Shares</b>		
Certificated U.S. P-2 Preference Shares	964037501	US9640375013
Regulation S P-2 Global Preference Share	G9618G300	KYG9618G3009

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.

CUSIPs

**AIRLIE CDO I, LTD**

<u>Security</u>	<u>CUSIP</u>
<b>Class A Notes</b>	
Class A Rule 144A Certificated Note	00936KAA2
Class A Regulation S Certificated Note	G0134PAA4
<b>Class B Notes</b>	
Class B Rule 144A Certificated Note	00936KAB0
Class B Regulation S Certificated Note	G0134PAB2
Certificated Class B Note	00936KAF1
<b>Class C Notes</b>	
Class C Rule 144A Global Note	00936KAC8
Class C Regulation S Global Note	G0134PAC0
Certificated Class C Note	00936KAG9
<b>Class D Notes</b>	
Class D Rule 144A Global Note	00936KAD6
Class D Regulation S Global Note	G0134PAD8
Certificated Class D Note	00936KAH7
<b>P-1 Preference Shares</b>	
Certificated U.S. P-1 Preference Shares	00936G202
Regulation S Global P-1 Preference Shares	G01349102
<b>P-2 Preference Shares</b>	
Certificated U.S. P-2 Preference Shares	00936G400
Regulation S Global P-2 Preference Shares	G01349110

The above CUSIP numbers are included solely for the convenience of the Noteholders. The Trustee is not responsible for the selection or use of the CUSIP numbers, or for the accuracy or correctness of CUSIP numbers printed on the Notes or as indicated in this notice.